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## MonarchFx Announces the Launch of its Food and Beverage Sector along with New Sector Leadership

Learn about where the food and beverage sector is headed.

**Raleigh, NC** - MonarchFx, a business unit of <u>Tompkins International</u>, is proud to announce the launch of our food and beverage sector. Over the past 20 years many retailers have had the dream of entering the food and beverage retail business. The appeal is undeniable huge revenues, repeat business, and in-store traffic. "Few industries are experiencing more disruption than grocer's and food producers. <u>MonarchFx</u> is perfectly positioned to help this sector build customer centric fulfillment systems. Winners in the world of the new grocery have recognized it is not about online versus traditional stores, but rather the emergence of an entirely new shopping experience that leverage both," stated <u>Jim Tompkins</u>, CEO of MonarchFx.

This unichannel concept has grocery stores evolving into places to dine, taste, and explore new products combined with an online presence to continue to drive brand loyalty, research, and ordering with a myriad of delivery and pick up options. Our thoughts on this disruption and opportunity are further discussed in Tompkins' latest video <u>The New Grocery</u>: <u>Distributed Logistics</u>.

Simultaneous to the launch of our food and beverage sector, we also announce the appointment of <u>Keith Goldsmith</u>, Senior Vice President of MonarchFx. Goldsmith will lead customer growth for our food and beverage sector. He joins MonarchFx after leadership roles as group CIO and Senior Vice President, Americas, for CEVA Logistics and more recently, Executive Vice President and Chief Commercial Officer for Americold Logistics, one of the food industries largest logistics providers. "Goldsmith has his fingerprint on some of the world's leading supply chains and combined with his expertise in food and beverage fulfillment, he is the perfect addition to our business model," stated Gene Tyndall, President of MonarchFx.

## About MonarchFx

MonarchFx is an alliance of leading logistics service providers, supply chain technology providers, and partners, managed by experienced executives, that provides world-class logistics and fulfillment solutions through an innovative logistics ecosystem. It serves retailers, brands, and other sellers with multiple fulfillment channels, providing speed, quality, and efficiency, operating with distributed logistics centers for nationwide coverage, allowing for same-day delivery. It is high-service, facilitated by advanced robotics, analytics, and artificial intelligence methods for inventory allocation. For more information about MonarchFx visit: <a href="https://www.monarchfxgo.com">www.monarchfxgo.com</a>.

## **About Tompkins International**

A supply chain consulting and implementation firm that maximizes supply chain performance and value creation. We enable clients to be more profitable and valuable, while also becoming more agile, flexible, and adaptive to the marketplace. Tompkins collaborates with client teams to develop improved operations strategies, supply chain planning, and execution across all the Mega Processes of supply chains (PLAN-BUY-MAKE-MOVE-DISTRIBUTE-SELL). Tompkins is headquartered in Raleigh, NC and has offices throughout North America and in Europe and Asia. For more information visit: <a href="http://www.tompkinsinc.com">www.tompkinsinc.com</a>.